



16th

International Conference on Islamic Capital Markets

**Navigating the Future of Islamic Capital
Markets: Trends, Challenges, and Opportunities**

27-28 October 2024 / Tehran - Islamic Republic of Iran

Financial Innovation

- Innovative Shariah-Compliant Solutions to Finance SMEs and Infrastructure
- Innovation and Products Development in Islamic Capital Markets
- Supporting financial innovations and technologies in different Islamic countries: Experiences and practical solutions
- Improving the regulatory framework for new financial innovations and technologies: Experiences and challenges
- Exploring advancements in artificial intelligence and their impact on Shariah compliant Product development and Investment

Emerging Technologies

- Fintech and AI in the Islamic Finance Industry: Applications and challenges
- Ethical considerations and guidelines for AI deployment in financial services
- Crypto-assets and their Implications for Islamic finance: Ongoing Work, Regulatory Approaches and Potential Gaps
- Regtech and Supotech initiatives to Enhance reporting, regulation and supervision in Islamic capital markets: Applications and challenges

Shariah Governance and Regulation

- Enhancing Shariah compliance and Supervision in Islamic Capital Markets: Shariah Standards, Practical approaches and Challenges
- Comparative analysis of regulatory frameworks across different Islamic countries and impact of regulatory changes on the growth of Islamic finance
- The role of AI in ensuring Shariah compliance in financial products and services

Sustainability and Islamic Social Finance

- Developing ESG and Socially Responsible Investments in the Islamic capital market
- Improving Democratization and Community-Based Financing in Islamic Capital Markets with the aim of Empowering and protecting Individual Investors



For more information, please visit:
icmconf.com



سازمان بورس و اوراق بهادار
Securities & Exchange Organization

 Omid Bldg., Motahari and Qaem Magham
Intersection, Tehran, 1586995411, Iran
 Tel : +98 21 84083633, +98 21 84083747
 Email: intl@seo.ir

four days on 14th of August 2024. The full paper submission deadline will be 14th of September 2024, while the announcement date of the selected papers will be 24th of September 2024. In the nature of things, the SEO invites only authors of the articles that will be accepted by the scientific committee of the conference.

Other esteemed guests from capital market entities (maximum 3 people from each jurisdiction) are kindly asked to submit their requests of attendance upon receiving this letter at their earliest convenience as the SEO will be proudly hosting these attendees **only** with an "Introduction Letter" signed and stamped by their employers.

The broad theme of the conference for 2024, as stated earlier, is **Navigating the Future of Islamic Capital Markets: Trends, Challenges, and Opportunities** and the sub-themes are as follows:

- **Financial Innovation**
 - Innovative Shariah-Compliant Solutions to Finance SMEs and Infrastructure
 - Innovation and Products Development in Islamic Capital Markets
 - Supporting Financial Innovations and Technologies in Different Islamic Countries: Experiences and Practical Solutions
 - Improving the Regulatory Framework for New Financial Innovations and Technologies: Experiences and Challenges
 - Exploring Advancements in Artificial Intelligence and their Impact on Shariah Compliant Product Development and Investment
- **Emerging Technologies**
 - Fintech and AI in the Islamic Finance Industry: Applications and Challenges
 - Ethical Considerations and Guidelines for AI Deployment in Financial Services
 - Crypto-Assets and their Implications for Islamic Finance: Ongoing Work, Regulatory Approaches and Potential Gaps
 - Regtech and Suptech Initiatives to Enhance Reporting, Regulation and Supervision in Islamic Capital Markets: Applications and Challenges

- Shariah Governance and Regulation
 - Enhancing Shariah Compliance and Supervision in Islamic Capital Markets: Shariah Standards, Practical Approaches and Challenges
 - Comparative Analysis of Regulatory Frameworks across Different Islamic Countries and Impact of Regulatory Changes on the Growth of Islamic Finance
 - The Role of AI in Ensuring Shariah Compliance in Financial Products and Services

- Sustainability and Islamic Social Finance
 - Developing ESG and Socially Responsible Investments in Islamic Capital Markets
 - Improving Democratization and Community-Based Financing in Islamic Capital Markets with the Aim of Empowering and Protecting Individual Investors

Looking forward to hearing from you very soon.

Yours sincerely,

Meysam Hamedi
R&D and Islamic Studies Director,
and ICM Secretary

M. Hamedi

Karim Karimi
International Affairs Manager



Overview

The Islamic Capital Market Conference (ICM) is a Securities and Exchange Organization (SEO) of Iran annual event that brings together policymakers, economists, academics, and private sector to discuss various key topics of Islamic finance, economic and development issues. The purpose of ICM is to discuss and exchange new ideas and information among experts and relevant stakeholders. This conference is held in conjunction with a call for paper event that is aimed to gather high quality papers, which are expected to become references for academia and policymakers, particularly in the field of economy and Islamic finance.

With this background, the 16th Islamic Capital Market Conference (Navigating the Future of Islamic Capital Markets: Trends, Challenges, and Opportunities) provides a platform for researchers, regulators, observers, or related stakeholders in Islamic economics and finance to present the results of their scientific research. Selected papers will have the opportunity to be published in reputable scientific journals.

Sub-Themes

Financial Innovation

- Innovative Shariah-Compliant Solutions to Finance SMEs and Infrastructure
- Innovation and Products Development in Islamic Capital Markets
- Supporting financial innovations and technologies in different Islamic countries: Experiences and practical solutions
- Improving the regulatory framework for new financial innovations and technologies: Experiences and challenges
- Exploring advancements in artificial intelligence and their impact on Shariah compliant Product development and Investment

Emerging Technologies

- Fintech and AI in the Islamic Finance Industry: Applications and challenges
- Ethical considerations and guidelines for AI deployment in financial services
- Crypto-assets and their Implications for Islamic finance: Ongoing Work, Regulatory Approaches and Potential Gaps
- Regtech and Suptech initiatives to Enhance reporting, regulation and supervision in islamic capital markets: Applications and challenges

Shariah Governance and Regulation

- Enhancing Shariah compliance and Supervision in Islamic Capital Markets: Shariah Standards, Practical approaches and Challenges
- Comparative analysis of regulatory frameworks across different Islamic countries and impact of regulatory changes on the growth of Islamic finance
- The role of AI in ensuring Shariah compliance in financial products and services

Sustainability and Islamic Social Finance

Overview

The Islamic Capital Market Conference (ICM) is a Securities and Exchange Organization (SEO) of Iran annual event that brings together policymakers, economists, academics, and private sector to discuss various key topics of Islamic finance, economic and development issues. The purpose of ICM is to discuss and exchange new ideas and information among experts and relevant stakeholders. This conference is held in conjunction with a call for paper event that is aimed to gather high quality papers, which are expected to become references for academia and policymakers, particularly in the field of economy and Islamic finance.

With this background, the 16th Islamic Capital Market Conference (Navigating the Future of Islamic Capital Markets: Trends, Challenges, and Opportunities) provides a platform for researchers, regulators, observers, or related stakeholders in Islamic economics and finance to present the results of their scientific research. Selected papers will have the opportunity to be published in reputable scientific journals.

Sub-Themes

Financial Innovation

- Innovative Shariah-Compliant Solutions to Finance SMEs and Infrastructure
- Innovation and Products Development in Islamic Capital Markets
- Supporting financial innovations and technologies in different Islamic countries: Experiences and practical solutions
- Improving the regulatory framework for new financial innovations and technologies: Experiences and challenges
- Exploring advancements in artificial intelligence and their impact on Shariah compliant Product development and Investment

Emerging Technologies

- Fintech and AI in the Islamic Finance Industry: Applications and challenges
- Ethical considerations and guidelines for AI deployment in financial services
- Crypto-assets and their Implications for Islamic finance: Ongoing Work, Regulatory Approaches and Potential Gaps
- Regtech and Suptech initiatives to Enhance reporting, regulation and supervision in islamic capital markets: Applications and challenges

Shariah Governance and Regulation

- Enhancing Shariah compliance and Supervision in Islamic Capital Markets: Shariah Standards, Practical approaches and Challenges
- Comparative analysis of regulatory frameworks across different Islamic countries and impact of regulatory changes on the growth of Islamic finance
- The role of AI in ensuring Shariah compliance in financial products and services

Sustainability and Islamic Social Finance

- Developing ESG and Socially Responsible investments in the Islamic capital market
- Improving Democratization and Community-Based Financing in Islamic Capital Markets with the aim of Empowering and protecting Individual Investors

General Requirement

- ✓ Manuscript must be in original version, has not been published previously in any scientific journal.
- ✓ Manuscript must be in the line of research subthemes.
- ✓ Manuscript could be written in English.
- ✓ Manuscript should be submitted in Microsoft Word.
- ✓ All manuscript should be typed on A4 (210x297 mm) paper with 4000 words minimum.
- ✓ Margins (left, right, top, and bottom) should be normal (2.54 cm).
- ✓ Author should not identify themselves directly or indirectly in the manuscript (except between the title and the abstract).

Extended Abstract Preparation Guidelines

- ✓ Extended abstracts and keywords should be written in English.
- ✓ The Extended abstracts should be maximum 1200 words.
- ✓ The extended abstracts can contain figures, tables and/or images which are not included in the word count.
- ✓ The references are not included in the word count.
- ✓ The page format should be A4 page size with margins of 2.5 cm from the right, left, top and bottom.
- ✓ Extended abstracts use Times New Roman and 10pt size. It is one spacing between lines and 12pt spacing for the new heading. Left and right indent 0.5 cm.
- ✓ Keywords use Times New Roman and 10pt size, lower case, maximum five keywords that reflect the content of the article.

Content of the Extended Abstract Paper

1. INTRODUCTION (TNR, 12p.t, bold, all caps)

The introduction section should (1) present the scope and objective of the paper and state the problem, (2) briefly review the pertinent literature, (3) describe the methods, and (4) provide an overview of the main research results.

2. METHODOLOGY

The methodology must be clearly stated and described in sufficient detail or with appropriate references. The author shall explain the research question, describe the research framework, and outline the methods applied in detail. This section should highlight why the particular research question is relevant to theory and practice, and why the chosen method(s) is(are) suited to the problem.

3. FINDINGS

The arguments and findings are described in detail in this section.

4. CONCLUSIONS

Conclusions should include (1) the principles and generalizations inferred from the results, (2) any exceptions, problems or limitations of the work, (3) theoretical and/or practical implications of the work, and (5) conclusions drawn and recommendations.

5. REFERENCES

References should be listed in an alphabetical order and presented in a format according to the APA Manual of Style: <http://www.apastyle.org/>

The Extended Abstract Template

<https://iicmconf.com/en/files.php?rid=2>

Full Paper Preparation Guidelines

- ✓ The manuscript is written in 11pt size of Times New Roman, 1 space, 12pt space to the next paragraph.
- ✓ The manuscript consists of title, the name(s) of author(s) and affiliation, introduction, methods, result and discussion, conclusion, and references.
- ✓ The chapter title is written in 12pt size of Times New Roman, bold, 18pt space to the previous paragraph, and 12pt space to the next paragraph or to the title of subchapter.
- ✓ The subchapter's title is written in 12pt size of Times New Roman, bold, 12pt space to the previous paragraph, and 6pt to the next paragraph.

Title

- ✓ Title should be written in English, maximum 15 words length. Title uses Times New Roman, 20pt size, bold, and capitalize each word.
- ✓ Title includes the author(s) name and affiliation. The author(s) name uses Times New Roman, 12pt size, and bold. The affiliation uses Times New Roman with 10pt size.
- ✓ The space between English title and author(s) name is double-space, author(s) name and affiliation is double-space, and one-space between affiliation.

Abstract Preparation Guidelines

The abstract should be maximum 250 words. Abstract contains clear statement of the background of the study, the purpose of the study, method, result, and implication, with no references cited.

- ✓ Abstracts and keywords should be written in English.
- ✓ Abstracts use Times New Roman and 12pt size. It is one spacing between lines and 12pt spacing for the new heading. Left and right indent 0.5 cm. Maximum length is 250 words.
- ✓ Keywords use Times New Roman and 12pt size, lower case, maximum five keywords that reflect the content of the article. Keywords should be referred to JEL Classification System/JEL Codes Guide.

Mathematics Form

- ✓ Mathematics form should be numbered.

References

- ✓ References should conform to the APA Referencing Style (American Psychological Association 7th edition – more information <http://www.apastyle.org/>).
- ✓ We suggest authors to use reference management software like EndNote, Mendeley, Zotero, etc., to prepare citations and the list of references.
- ✓ Example below:

(Book style - Author, year. Title (in italics). Publisher, location of publisher.)

Cichocki, A. and Unbehaven, R., (1993). *Neural Networks for Optimization and Signal Processing*, 1st ed. Chichester, U.K.: Wiley.

Chen, W. K. (1993). *Linear Networks and Systems*, Belmont, CA: Wadsworth, pp. 123-135.

(Journal - Author, year. Paper title. Journal name (in italics), volume and issue numbers, inclusive pages.)

Chen, S., Mulgrew, B. and Granta, P. M. (1993). "A clustering technique for digital communications channel equalization using radial basis function networks," *IEEE Trans. on Neural Networks*, vol. 4, pp. 570-578.

Hill, R. M. (1997). The single-vendor single-buyer integrated production-inventory model with a generalized policy, *European Journal of Operational Research*, vol. 97, pp. 493-499.

(Online Sources style)

Vidmar, R. J. (August 1992). On the use of atmospheric plasmas as electromagnetic reflectors. *IEEE Trans. Plasma Sci.* [Online]. 21(3). pp. 876-880. Available: <http://www.halcyon.com/pub/journals/21ps03-vidmar>

(Conference paper or contributed volume - Author, year, paper title. *Proceedings title (in italics)*. City, country, inclusive pages.)

Beck, K. and Ralph, J. (1994). Patterns Generates Architectures. *Proceedings of European Conference of Object-Oriented Programming*. Bologna, Italy, pp. 139-149.

Content of The Full Paper

1. **Title.** The title should be brief, short, clear, and informative which reflects the article content. The length of the title maximum 15 words. Each word of the title should be started with capitalized letter.

2. **Author's name(s) and institutions.** The author's name(s) should be accompanied by the author's institutions, affiliation address and email addresses, without any academic titles and/or job title.

3. **Abstract.** The abstract should be maximum 200 words. Abstract contains clear statement of the background of the study, the purpose of the study, method, result, and implication, with no references cited.

4. **Keywords** should be maximum five phrases. Keywords should be referred to JEL Classification System.

5. **Introduction.** The introduction describes the rationale of the research, problem statement, purposes of study, the novelty, and hypothesis.

6. **Literature Review.** This section may include the theoretical framework and some previous studies that have been conducted.

7. **Methods** includes a) the types and sources of data that describes data and information collection techniques, and b) data analysis method.

8. **Result and Discussion.** The result presents the empirical findings of the research conducted, while the discussion discusses the finding obtained. Discussion should show relevance between the results and the field of investigation and/or hypotheses.

9. **Conclusions** should be written briefly in single paragraph, but reflects results obtained. Implication of results should be added stating what the findings of this research and imply for Islamic economic and finance.

10. **References.** This section lists only the papers, books, or other types of publications referred in the manuscript. References should be the last 10 year publication with minimum 80% of primary literature (journal and proceeding). References should be listed alphabetically by the author(s) last name(s) and the year of publication. We suggest authors to use reference management software like EndNote, Mendeley, Zotero, etc., to prepare citations and the list of references.

Full Paper Template

<https://iicmconf.com/en/files.php?rid=3>

Review Process

- All extended abstracts will be assessed by the Academic Committee (AC) to be selected into 50% of all extended abstracts (Top 50%).
- The Top 50% should submit their full paper.
- All papers will be reassessed by the Academic Committee (AC) to be selected into 30% papers.
- The selected papers will be invited to present at the conference.
- From the selected papers, the best foreign paper will be rewarded 800 €, and the second best paper will be awarded with 500 €.
- From the selected papers, top 5 best domestic papers will be rewarded with half gold coin.
- The revised results are collected again for review by AC, intended to determine which papers can continue the publication process in international scientific journals and national journals.
- The author adjusts his paper based on the format and provisions of the journal recommended by AC.
- The journal will review and publish selected papers by following applicable regulations.